



89 Main Street, Suite 4
Montpelier, VT 05602

Tel..... (802) 229-9111
Fax..... (802) 229-2211
Email ... info@vlct.org
Web..... www.vlct.org

MEMORANDUM

To: All VLCT members
From: Kelley Avery, Health Benefit Programs Administrator
Date: September 15, 2014
RE: Optional Life Insurance Plans Now Available from Lincoln Financial Group
Attached: Optional Life Summary of Benefits.PDF; Optional Life Flyer.pdf

The VLCT Health Trust is pleased to announce that new Optional Life and Accidental Death and Dismemberment (AD&D) insurance options are now available from Lincoln Financial Group to employees of VLCT members. These new term life insurance options are completely selected and paid for by any employee who chooses to participate: as the employer, you would simply handle payroll deductions and paperwork.

Please note that a base group life plan, non-voluntary, must already be in place for a group to be eligible to participate in the Optional Life program.

Coverage for the new Optional Life and AD&D product is as follows:

- All coverage is guaranteed issue: no medical questions will be asked, and no medical exam is required
- Employee coverage may be purchased in increments of \$10,000, up to \$100,000
- Spouse coverage may be purchased in increments of \$5,000, up to \$30,000
- Child/children coverage is a flat \$10,000 for all children ages 6 months to 19 years
- No minimum participation is required
- Coverage includes access to Lincoln's Life Keys and Travel Connect programs at no additional cost, detailed in the attached flyer
- Employees sign up by November 15th for an effective date of January 1, 2015

The attached six-page *Summary of Benefits* includes cost charts for Optional Life only coverage and also Life and AD&D joint coverage. Costs vary by age, by who is covered (employee, spouse, or child/children), and by increments of coverage purchased. **If your group already has a non-voluntary Lincoln group life plan, adding this optional employee benefit only requires a simple policy amendment by email and signing up your interested employees.**

To learn more about this opportunity or to sign up for Lincoln's Optional Life and AD&D plans, please contact Kelley Avery at VLCT at kavery@vlct.org or at 800-649-7915. Kelley will get the process started so your employees can have everything in place for a January 1, 2015 effective date. Please note these additional points of contact:

- Representatives from Lincoln Financial will be at this year's Town Fair on Thursday, October 9th at the Champlain Valley Expo. We encourage you to look for them and ask them any questions you might have about this new offering!

Sponsor of:

VLCT Health Trust, Inc.

VLCT Municipal Assistance
Center

VLCT Property and Casualty
Intermunicipal Fund, Inc.

VLCT Unemployment
Insurance Trust, Inc.

- Benefit counselors from Lincoln Financial are ready to assist you in person, or via phone or webinar. They can be on-site in your offices or in your area to help enroll your employees.

The Health Trust Board of Directors is excited to be able to offer a new employee benefit that is competitively priced and simple to implement. This term life insurance is noteworthy because it is guaranteed issue (has no medical questions) and offers broad coverage.

Thank you for your continued interest in and support of our programs!