

HOW CAN A MUNICIPALITY SPEND ITS ALLOCATION FROM THE STATE'S EQUALIZATION AND REAPPRAISAL ACCOUNT?

The money allocated by the state (\$8.50 per grand list parcel per year) can be spent on a reappraisal or costs associated with reappraisal. It may also be spent on the maintenance of the grand list. 32 V.S.A. § 4041a (a). Maintenance of the grand list includes the work listers do throughout the year and is not necessarily associated with a town-wide or rolling reappraisal. These activities include keeping up with alterations to property, such as new garages or additions, changes in the housing market, and making additions to the grand list due to the creation of new lots.

Besides the money dispersed for grand list maintenance and reappraisal, the state provides additional funds for property assessment education and training, including “property inspection, data collection, valuation methods, mass appraisal techniques, and property tax administration provided by or contracted through the director of Property Valuation and Review.” 32 V.S.A. § 3436.

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