



RD NEWS FLASH

United States Department of Agriculture – Rural Development
www.rurdev.usda.gov/vt

VERMONT

Applications are being accepted for USDA Rural Development Community Facilities Loans and Grants.

Now is a great time to finance the capital project you have been planning! An unprecedented amount of funds is available. We may not see this amount of money again for years!

Community Facilities Grants Update

- To take advantage of unusual funding opportunities, we are not setting an application deadline for grants in 2010.
- We are encouraging all projects with defined budgets and matching funds to apply as soon as possible.
- Community Facilities Loans can be the match; we strongly encourage loan/grant combination applications.
- While the American Recovery and Reinvestment Act (ARRA) funds are still available, we anticipate they will be committed early in 2010. Apply soon! First come, first served.
- Maximum ARRA grant is \$100,000; maximum regular program grant is \$50,000.

Community Facilities Loans Update

- Loan funding is plentiful and we anticipate that it will remain so throughout the year.
- Interest rates remain low: 4.25% through December 31, 2009.

Area Office Contacts

- Bennington, Rutland, Windham and Windsor Counties: Andrea Ansevin-Allen, 802-257-7878 ext. 113, or Andrea.Ansevin-Allen@vt.usda.gov
- Caledonia, Essex and Orleans Counties: Suzanne Smith, 802-748-8746 ext. 120, or Mark.Koprowski@vt.usda.gov
- Addison, Chittenden, Franklin, Grand Isle, Lamoille, Orange and Washington Counties: Susan Poulin, 802-828-6032, or Susan.Poulin@vt.usda.gov

Detailed Program Information: www.rurdev.usda.gov/rhs/cf/cp.htm