## ARPA – The "Obligation" Interim Final Rule (IFR)

November 20, 2023



The U.S. Department of the Treasury has issued the <u>Obligation Interim Final Rule (IFR)</u> to address funding recipients' questions and comments regarding the definition of *obligation*. The Obligation IFR revises the definition of *obligation* in Treasury's implementing regulations for the SLFRF/ARPA program and provides related guidance to give additional flexibility and clarity to recipients to support their use of SLFRF/ARPA funds. We advise referring to Treasury's two-page "<u>Quick Reference Guide</u>" which informally summarizes the seventeen-page Obligation IFR and Obligation IFR <u>slide presentation</u>.