

Must we make the “one-time” decision to elect the Standard Allowance for revenue loss in the April 30, 2022 reporting period?

Yes. All recipients will have the option to make a one-time decision to elect the "Standard Allowance" of up to \$10 million, not to exceed the award allocation during the April 30, 2022 reporting period.

Source: Treasury 3/21 webinar: <https://youtu.be/oNE1ZQXzOWo> (minute: 30:55)

