What is the Inflation Reduction Act of 2022?

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Passed in August 2022, the Inflation Reduction Act (IRA)[1], invests in climate and clean energy actions and job creation, extends the Affordable Care Act, and implements prescription drug reform. The Inflation Reduction Act is a 10-year plan. It includes grant investments and tax incentives that Vermont municipalities can use to further their clean energy and climate mitigation and resilience goals.

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[1] Public Law 117-369 (136 Stat. 1818)

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