

November 20, 2023

ARPA – The "Obligation"

Interim Final Rule (IFR)





The U.S. Department of the Treasury has issued the [**Obligation Interim Final Rule \(IFR\)**](#) to address funding recipients' questions and comments regarding the definition of **obligation**. The Obligation IFR revises the definition of **obligation** in Treasury's implementing regulations for the SLFRF/ARPA program and provides related guidance to give additional flexibility and clarity to recipients to support their use of SLFRF/ARPA funds. We advise referring to Treasury's two-page "[**Quick Reference Guide**](#)" which informally summarizes the seventeen-page Obligation IFR and Obligation IFR [**slide presentation**](#).

