

November 18, 2024

Great News in the UI Trust 2025 Renewal



At its October 28, 2024 regular meeting, the Board of Directors of the VLCT Employment Resource and Benefits (VERB) Trust voted unanimously to:

- decrease 2025 contribution rates for the Unemployment Insurance (UI) Trust by an overall 12 percent from 2024 rates*,
- return \$100,000 of member equity (surplus) to members as credits toward their 2025 contributions*, and
- appoint Director Bryan Young to be Vice President of the VERB board to fill the vacancy created when Kathleen Ramsay left the board in order to become a VLCT employee.

*Readers will please note that specific rates and costs for individual UI Trust members will vary.

Bills for 2025 coverage will be sent by the end of November.

