

VLCT Annual Report 2024



*Copyright Vermont League of Cities and Towns
Current as of: 2/11/2026*

Dear VLCT members,

STATEMENTS OF NET POSITION

As of December 31, 2024

VLCT's staff take immense pride in being your resource. From our municipal attorneys

ASSETS

to our intergovernmental relations team to our risk management team, they do this

Current assets

\$3,748,466

work because they believe in the work you do. Vermonters have your back too.

Use they believe

Intersh

Total Assets

\$4,755,059

Despite the volatile and uncertain times we live in, and the skepticism so many feel

DEFERRED OUTFLOWS OF RESOURCES

\$512,289

about government, local government continues to get high marks here in Vermont –

LIABILITIES

with an increasing number of Vermonters reporting they trust local government year-

Current liabilities

\$2,156,589

Non-current liabilities

\$3,344,298

Total Liabilities

\$5,500,887

We focused on increasing your capacity. We stood up a new Municipal Operations

DEFERRED INFLOW OF RESOURCES

\$410,055

Support Team with a focus on the practical – such as municipal finance, procurement,

NET POSITION, END OF YEAR

\$(643,594)

management, and grant funding. And we nearly doubled our training and networking

opportunities – all at no additional cost to the member.

Assets

Current assets

Current liabilities

Non-current assets

Non-current liabilities

We championed local government in the Legislature, helping them understand both the constraints and opportunities that municipalities face. This included expanding local option tax authorities, making changes to the Open Meeting Law (and defeating unfunded mandates), and engaging in difficult but important discussions about regional government.

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

For the year ended December 31, 2024

And our risk management department processed yet another year of flood claims, all

OPERATING REVENUES

\$8,398,828

while working hard to ensure pricing stability and predictability in a global insurance

OPERATING EXPENSES

\$8,175,656

Operating loss

\$223,167

As you can see from our financials, we're working to prudently put your dues and

NON-OPERATING REVENUES

\$(17,186)

member contributions to work by leveraging state and federal grants. Thanks to our

CHANGES IN NET POSITION

\$34,036

administrative team – especially our finance department – VLCT is in a financial

NET POSITION, BEGINNING OF YEAR

\$(643,594)

position to answer your call – whether one of your 3,000-plus legal inquiries,

NET POSITION, END OF YEAR

\$(643,594)

thousands of event registrations, or hundreds of policy questions and claims.

VERMONT LEAGUE OF CITIES & TOWNS



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Thank you for being a member of VLCT. We hope you feel the value we aim to deliver.

Until next time,

Ted Brady
Executive Director

[Download the full 2024 financial statements here.](#)

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10/06/2025

