

VLCT Annual Report 2024



Dear VLCT members,

STATEMENTS OF NET POSITION

As of December 31, 2024

VLCT's staff take immense pride in being your resource. From our municipal attorneys to our intergovernmental relations team to our risk management team, they do this work because they believe in the work you do. Vermonters have your back too.

Despite the volatile and uncertain times we live in, and the skepticism so many feel about government, local government continues to get high marks here in Vermont –

with an increasing number of Vermonters reporting they trust local government year-over-year. This year we worked hard to help you earn that trust.

ASSETS

Current assets

\$3,748,466

Non-current assets

\$106,593

Total Assets

\$4,755,059

DEFERRED OUTFLOWS OF RESOURCES

\$512,289

LIABILITIES

Current liabilities

\$2,156,589

Non-current liabilities

\$3,344,298

Total liabilities

\$5,500,887

DEFERRED INFLOW OF RESOURCES

\$410,055

NET POSITION, END OF YEAR

\$(643,594)

We focused on increasing your capacity. We stood up a new Municipal Operations Support Team with a focus on the practical – such as municipal finance, procurement, management, and grant funding. And we nearly doubled our training and networking opportunities – all at no additional cost to the member.



We championed local government in the Legislature, helping them understand both the constraints and opportunities that municipalities face. This included expanding local option tax authorities, making changes to the Open Meeting Law (and defeating unfunded mandates), and engaging in difficult but important discussions about regional governance.

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

For the year ended December 31, 2024

And our risk management department processed yet another year of flood claims, all while working hard to ensure pricing stability and predictability in a global insurance market that is anything but predictable or stable.

OPERATING REVENUES

\$8,298,828

OPERATING EXPENSES

\$8,175,656

Operating loss

\$223,167

NON-OPERATING REVENUES

\$117,186

CHANGES IN NET POSITION

\$146,989

NET POSITION, BEGINNING OF YEAR

\$(988,947)

NET POSITION, END OF YEAR

\$(643,594)

As you can see from our financials, we're working to prudently put your dues and member contributions to work by leveraging state and federal grants. Thanks to our administrative team – especially our finance department – VLCT is in a financial position to answer your call, whether one of your 3,000-plus legal inquiries, thousands of event registrations, or hundreds of policy questions and claims.

VERMONT LEAGUE OF CITIES & TOWNS



Thank you for being a member of VLCT. We hope you feel the value we aim to deliver.

Until next time,

Ted Brady
Executive Director

[Download the full 2024 financial statements here.](#)

Publication Date

10/06/2025

