VLCT Annual Report 2024

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Current as of: 11/28/2026

Dear VLCT members,

STATEMENTS OF NET POSITION

As of December 31, 2024

ASSETS	
Current assets	$3,748,466
Non-current assets	1,006,593
Total Assets	**$4,755,059**
DEFERRED OUTFLOWS OF RESOURCES	$512,289
LIABILITIES	
Current liabilities	$2,156,589
Non-current liabilities	$3,344,298
Total liabilities	**$5,500,887**
DEFERRED INFLOW OF RESOURCES	$410,055
NET POSITION, END OF YEAR	$(643,594)



STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

For the year ended December 31, 2024

OPERATING REVENUES	$8,398,828
OPERATING EXPENSES	$8,175,656
Operating loss	$223,167
NON-OPERATING REVENUES	$117,186
Change in net position	$340,353
NET POSITION, BEGINNING OF YEAR	$(983,947)
NET POSITION, END OF YEAR	$(643,594)

VLCT's staff take immense pride in being your resource. From our municipal attorneys to our intergovernmental relations team to our risk management team, they do this work because they believe in the work you do. Vermonters have your back too. Despite the volatile and uncertain times we live in, and the skepticism so many feel about government, local government continues to get high marks here in Vermont – with an increasing number of Vermonters reporting they trust local government year-over-year. This year we worked hard to help you earn that trust.

We focused on increasing your capacity. We stood up a new Municipal Operations Support Team with a focus on the practical – such as municipal finance, procurement, management, and grant funding. And we nearly doubled our training and networking opportunities – all at no additional cost to the member.

We championed local government in the Legislature, helping them understand both the constraints and opportunities that municipalities face. This included expanding local option tax authorities, making changes to the Open Meeting Law (and defeating unfunded mandates), and engaging in difficult but important discussions about regional governance.

And our risk management department processed yet another year of flood claims, all while working hard to ensure pricing stability and predictability in a global insurance market that is anything but predictable or stable.

As you can see from our financials, we're working to prudently put your dues and member contributions to work by leveraging state and federal grants. Thanks to our administrative team – especially our finance department – VLCT is in a financial position to answer your call – whether one of your 3,000-plus legal inquiries, thousands of event registrations, or hundreds of policy questions and claims.

VERMONT LEAGUE OF CITIES & TOWNS

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Thank you for being a member of VLCT. We hope you feel the value we aim to deliver.

Until next time,

Ted Brady
Executive Director

Download the full 2024 financial statements here. (PDF, 424.25 KB)

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10/06/2025

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