

# Affordable Housing



See [24 V.S.A. Chapter 117 § 4303](#).

- Owner-occupied housing for which the total annual cost of ownership, including principal, interest, taxes, insurance, and condominium association fees, does not exceed 30 percent of the gross annual income of a household at 120 percent of the highest of the following:
  - the county median income, as defined by the U.S. Department of Housing and Urban Development;
  - the standard metropolitan statistical area median income if the municipality is located in such an area, as defined by the U.S. Department of Housing and Urban Development; or
  - the statewide median income, as defined by the U.S. Department of Housing and Urban Development.
- Rental housing for which the total annual cost of renting, including rent, utilities, and condominium association fees, does not exceed 30 percent of the gross annual income of a household at 80 percent of the highest of the following:
  - the county median income, as defined by the U.S. Department of Housing and Urban Development;
  - the standard metropolitan statistical area median income if the municipality is located in such an area, as defined by the U.S. Department of Housing and Urban Development; or
  - the statewide median income, as defined by the U.S. Department of Housing and Urban Development.

