Affordable Housing

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See 24 V.S.A. Chapter 117 § 4303.

- Owner-occupied housing for which the total annual cost of ownership, including principal, interest, taxes, insurance, and condominium association fees, does not exceed 30 percent of the gross annual income of a household at 120 percent of the highest of the following:
    - the county median income, as defined by the U.S. Department of Housing and Urban Development;
    - the standard metropolitan statistical area median income if the municipality is located in such an area, as defined by the U.S. Department of Housing and Urban Development; or
    - the statewide median income, as defined by the U.S. Department of Housing and Urban Development.
- Rental housing for which the total annual cost of renting, including rent, utilities, and condominium association fees, does not exceed 30 percent of the gross annual income of a household at 80 percent of the highest of the following:
    - the county median income, as defined by the U.S. Department of Housing and Urban Development;
    - the standard metropolitan statistical area median income if the municipality is located in such an area, as defined by the U.S. Department of Housing and Urban Development; or
    - the statewide median income, as defined by the U.S. Department of Housing and Urban Development.

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