What must a municipality do as part of the CHIP application process?

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To pursue a housing infrastructure project, a municipality must:

- develop and adopt a housing development plan,
- designate the housing development site on which housing development will occur,
- provide voter notice of a proposed housing infrastructure agreement,
- execute a housing infrastructure agreement,
- hold an indebtedness vote if the municipality will incur debt,
- submit a CHIP Interest Form, and
- apply to VEPC to use tax increment financing for the housing infrastructure project.

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