

What must be included in the annual report?



The annual report must include, but is not limited to:

- annual and total municipal and education property tax increments generated;
- expenditures for financing and related costs;
- current balance;
- expenditures for infrastructure improvements;
- scope and value of projected and actual improvements and developments in the Housing Development Site, including the number of housing units created;
- sale prices for initial offerings of any housing units;
- rental prices for initial offerings of any rental housing units;
- number and types of housing units for which a permit is being pursued under 10 V.S.A. chapter 151 (State land use and development plans) and, for each applicable housing development, the current stage of the permitting process;
- projected and actual incremental revenue amounts;
- allocation of incremental revenue, including the amount allocated to related costs;
- projected and actual financing;
- amount of public funds flowing to private ownership or usage; and
- biennial verification of affordability covenants and primary residence occupancy.

VEPC may request supplemental reports at any time.

