November 18, 2026

The Vermont League of Cities and Towns and Northfield Savings Bank Partner to Strengthen Municipal Financial Education and Promote the Value of Local Banking

Copyright Vermont League of Cities and Towns
Current as of: 11/18/2026



New partnership will connect Vermont municipalities with financial expertise while highlighting the role community banks play in supporting local economies.

The Vermont League of Cities and Towns (VLCT) and Northfield Savings Bank (NSB) today announced a partnership to strengthen municipal financial education and raise awareness of the important role local banks play in Vermont's economy and communities.

For Vermont's cities and towns, banking is about more than managing deposits and processing transactions. Municipalities rely on financial institutions to safeguard public funds, support essential operations, and navigate complex financial decisions. Local banking relationships offer additional value through access to experienced professionals who understand Vermont's municipal landscape, local economic conditions, and the needs of the communities they serve.

Community banks also contribute to Vermont's economic vitality: they help sustain economic activity close to home by connecting local deposits with lending opportunities, supporting small businesses and homeowners, and investing in community organizations. Their employees and leaders often live and work in the communities they serve, creating a shared stake in the long-term well-being of Vermont's cities and towns.

Copyright Vermont League of Cities and Towns
Current as of: 11/18/2026

"Vermont's municipalities and community banks have something fundamental in common: they're invested in the places they serve," said Ted Brady, Executive Director of VLCT. "Strong local banking relationships give municipal officials access to people who understand their communities. By combining that local expertise with practical financial education, we can help officials make informed decisions, protect taxpayer resources, and strengthen the communities they serve."

Financial literacy is essential to effective municipal government. From managing cash flow and evaluating banking services to understanding investment options and protecting public funds, local officials make financial decisions that directly affect taxpayers and the communities they serve. Yet municipalities vary widely in their access to financial expertise, particularly in smaller towns where officials often have numerous responsibilities in addition to financial oversight of municipal operations and planning.

Through the partnership, VLCT and NSB will help bridge that gap by providing practical education and resources on municipal financial management, banking relationships, fraud prevention, cybersecurity, and the secure use of online banking tools. The collaboration will build on VLCT's existing municipal finance education efforts, helping officials develop the knowledge and confidence to make informed financial decisions.

For Northfield Savings Bank, which has served Vermont communities since 1867, the partnership reflects a belief that strong local banking relationships benefit not only individual customers but also the communities and economies around them.

"Local banking is built on trust, relationships, and a deep understanding of the communities we serve," said Megan L. Cicio, EVP–Chief Banking Officer, Northfield Savings Bank. "We believe Vermont is stronger when municipalities choose to bank locally, whether that's with Northfield Savings Bank or another Vermont community bank. Keeping banking relationships and financial resources close to home benefits

Copyright Vermont League of Cities and Towns
Current as of: 11/18/2026

our entire state, and we're proud to partner with VLCT to help communities understand and build on that value."

The organizations also plan to share timely information about emerging financial scams, cybersecurity threats, and other banking issues, giving municipal officials access to relevant guidance as new challenges arise.

About the Vermont League of Cities and Towns

The Vermont League of Cities and Towns is a nonprofit, nonpartisan organization that serves Vermont municipalities through advocacy, education, consultation, and services that help local governments better serve their communities.

About Northfield Savings Bank

With 14 offices across Central Vermont and Chittenden County, Northfield Savings Bank is a mutually owned institution focused on strong community impact, supporting the Builders, Makers, and Doers of Vermont with comprehensive commercial, government, mortgage, and personal banking services. Learn more at nsbvt.com.

Copyright Vermont League of Cities and Towns
Current as of: 11/18/2026