PACIF Board of Directors Meeting Minutes 2017 11-13

PACIF Board of Directors Meeting
Friday, March 23, 2018
VLCT Offices, Montpelier, Vermont

Minutes

Directors Present: Pete Johnson, Joshua Powers, John Lawe, Brendan Whittaker, Neal Fox, Aaron Frank, Carl Rogers, Bruce Urie, Jerry Storey, David Atherton and Sarah Macy

Staff Present: Joe Damiata, David Sichel, Michael Gilbar, Maura Carroll and Fred Satink (arrived 10:20)

Others Present: Magali Welch, Kristen Sharrow and Jillian Mulcahy (Johnson Lambert).

The meeting was called to order by President Johnson at 10:00 a.m.

Upon motion (Powers/Fox) duly adopted, the Board voted unanimously to approve the agenda as presented.

A motion was made (Powers/Whittaker) to approve the minutes from the February 16, 2018 meeting.

A motion was made (Fox/Whittaker) to amend the minutes on page two to replace “roll call” with “voice”.

The minutes, as amended were unanimously adopted.

Magali Welch, Kristen Sharrow and Jillian Mulcahy from Johnson Lambert presented the 2017 financial audit. They issued an unmodified opinion on the financial statements. The financial statements resulted in an increase in Net Position.

Upon motion (Rogers/Powers) duly adopted, the Board voted unanimously to accept the 2017 financial audit.

Joe Damiata provided an organizational update.

- VLCT listening sessions are under way. The first one was held in Stowe last evening.
- Mr. Damiata will provide a demonstration of the DOMO data analysis system after the meeting.
- Board member photos will be taken at the next meeting.
• The NLC RISC Trustees’ Conference is coming up in May. There is still budget funding available for one additional board member to attend.

VLCT Risk Management Services staff (Kelly Kindestin, Peggy Gates, Fred Satink, Joe Damiata, Kelley Avery and Larry Smith) provided the board with an overview of the operations of the Risk Management Services Department.

David Sichel provided a legislative report. He reviewed potential legislation relating to independent contractors, citizen right of action and strict liability for pollution incidents.

Upon motion (Storey/Powers) duly adopted, the Board went into executive session to discuss personnel issues at 11:58 a.m. Maura Carroll and Joe Damiata were asked to participate in the executive session.

The Board left executive session at 12:20 p.m.

Upon motion (Powers/Fox) duly adopted, the Board voted unanimously to authorize a law enforcement risk management position for potential employment later this year.

Upon motion duly adopted, the Board adjourned at 12:25 p.m.

Respectfully submitted,
David Sichel, Assistant Secretary