2022 Legislative Update

VLCT Lister Connections Session #2

Jill Remick, Director of Property Valuation and Review

April 28, 2022
2022 Legislative Highlights

• Major Topics Covered include Education Funding; Housing and Act 250; and use of Federal Funds

• Can view livestream or past streams on the legislature.vermont.gov page via YouTube.
2022 PVR Testimony Provided:

- Timeshare Valuation
- Per Parcel Fees
- Utility Valuation
- Commercial Valuation
- Tax Increment Financing
- Digitization of Land Records
- Reserve Forestland in Current Use
- Native American Land Exemptions
- Cannabis cultivation in Current Use
- Travel Trailers
- Essex Charter
- Housing
- Act 250
- Secondary Residences
- Homestead vs Non-Homestead properties
Reports Provided

• PVR Annual Report
• TIF Annual Report (VEPC)
• Act 73 Secondary Residences
• Act 73 High Value and Commercial Valuation
2022 Legislation Passed or Anticipated to Pass this Session

• H. 740 Budget for Utility and Hydro Dam Valuation (Budget Adjustment Act)
• H. 556 Exempting Tribal Lands
• H. 697 Reserve Forestland
• H. 491 Essex Charter
• S. 214/S. 261 Timeshare Report; Commercial Valuation Assistance; Per Parcel Increase
• Housing, TIF, Downtown Credit, Act 250 Bills
THANK YOU!