

October 8, 2025

# Municipal Bonds:

## Best Practices to Get Voter Approval

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# Terminology





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# Defining the Project

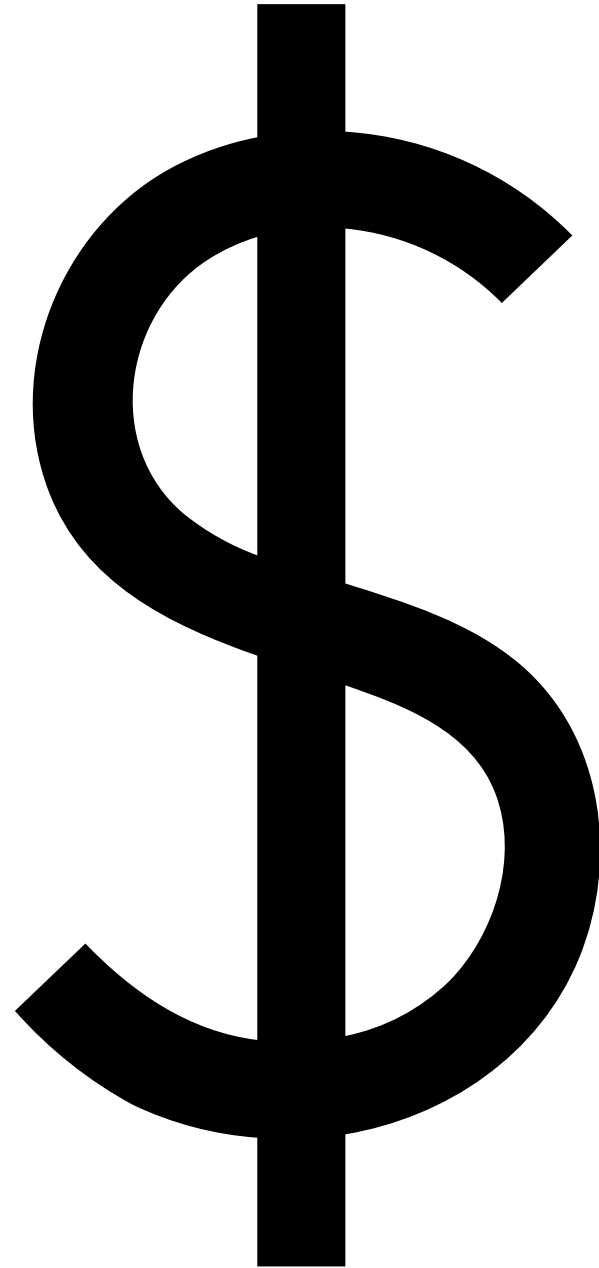




# North Hero Builds a Water Storage Tank

Our bond passed!





# The Project

## Estimated cost of project

- Architect or engineer assessments

## Amount to borrow

- Are there grants or capital funds to offset project costs?

## Description of project

- Short yet descriptive



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# Bond Election Documents



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# Notice Requirements

# Getting to a vote

Develop a timeline:

- ☐ Determine election date
- ☐ Subtract publication & posting requirements
- ☐ Insert meeting dates
- ☐ Tell everyone

A vote planned for October 3<sup>rd</sup> would require:

- Monday, August 14th: Water Board finalize warning language to submit to select board
- Monday, August 21st: Select Board approve warning
- Thursday, August 24th: Date to post warning
- Islander Publication Dates:
  - Wednesday, September 13<sup>th</sup> (Sept. 11<sup>th</sup> is submission deadline)
  - Wednesday, September 20<sup>th</sup>
  - Wednesday, September 27<sup>th</sup> (6 days before election)
- Monday, October 2nd: Select Board holds informational meeting

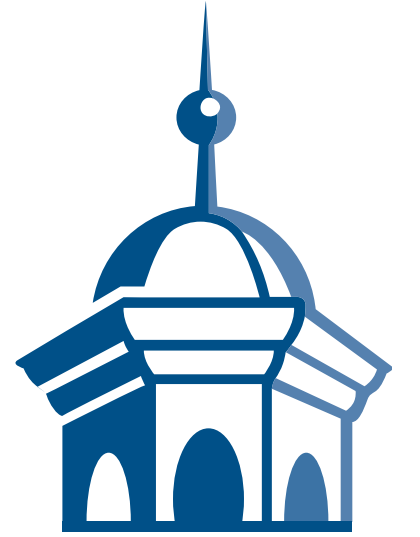




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**After the Vote**

# THANK YOU!



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Vermont League of Cities and Towns