

Vermont League of Cities & Towns

2020 ANNUAL REPORT

Dear VLCT Members,

VLCT, our members, and all Vermonters were tested in 2020 – both figuratively and literally – by the pandemic. **I'm pleased to report that we all rose to the challenge and demonstrated to the world what makes our communities, and our local officials, truly exceptional: our ability to work together and make Vermont one of the safest places during the pandemic.**



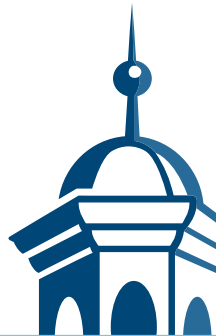
Since starting this position in April of 2021, I have heard a chorus of selectboard members, clerks, and municipal employees tell me that the VLCT COVID-19 resource webpage has been invaluable through the pandemic. I was overwhelmed to learn the VLCT Municipal Assistance Center responded to more than 4,100 unique inquiries – a new record – from local officials in 2020. And I was proud to watch as VLCT's advocacy team helped craft temporary laws and emergency measures that made remote meetings, elections, and daily municipal operations possible despite pandemic restrictions. I want to thank former Executive Director Maura Carroll, who retired in March, for her skill in leading the VLCT team and our membership through uncharted territory during 2020.

VLCT is in a strong financial position. Our team is experienced and driven. Our mission is clear: to serve and strengthen local government. We couldn't have done any of the work we accomplished in 2020 without your support, and we're proud to have all 246 of Vermont's cities and towns, and another 142 units of local government, as members.

Sincerely,

A handwritten signature in blue ink that reads "Ted Brady". The signature is fluid and cursive.

Ted Brady,
Executive Director

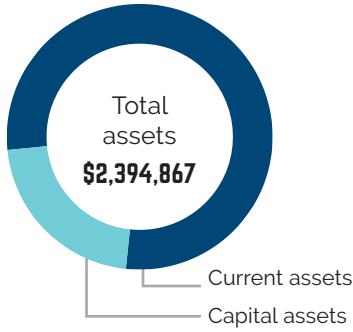


NOTICE OF ANNUAL MEETING

The 2021 Annual Meetings for VLCT, PACIF, and VERB on September 29 will be hybrid, so you can attend either in person at the DoubleTree in South Burlington or virtually via Pheedloop. We encourage you to attend! The three organizations will meet in succession. When you register to attend the annual meetings, you'll be asked to select in-person or virtual. **Every member must designate one voting delegate for each organization** ahead of time at vlct.org/TownFair.

STATEMENTS OF NET POSITION

ASSETS



ASSETS

| | |
|---------------------|--------------------|
| Current assets | \$1,874,131 |
| Capital assets | \$520,736 |
| Total Assets | \$2,394,867 |

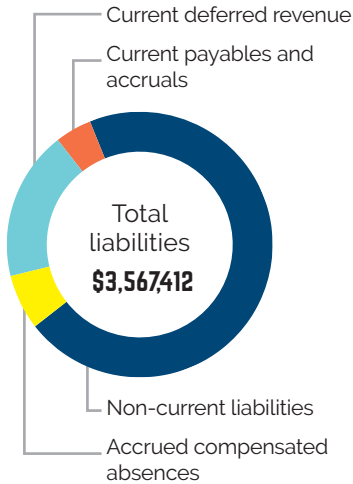
DEFERRED OUTFLOWS OF RESOURCES

| | |
|--------------------------|-----------|
| Deferred pension amounts | \$878,482 |
|--------------------------|-----------|

LIABILITIES

| | |
|-------------------------------|--------------------|
| Current payables and accruals | \$158,996 |
| Current deferred revenue | \$651,142 |
| Accrued compensated absences | \$240,888 |
| Non-current liabilities | \$2,516,386 |
| Total Liabilities | \$3,567,412 |

LIABILITIES



DEFERRED INFLOW OF RESOURCES

| | |
|---------------------------|-----------|
| Deferred pension expenses | \$101,830 |
|---------------------------|-----------|

NET POSITION, END OF YEAR

(\$395,893)

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

OPERATING REVENUES \$6,613,058

OPERATING EXPENSES \$6,766,344

Operating (loss) income \$(153,286)

NON-OPERATING REVENUES

\$6,388

Change in Net Position

\$(146,898)

NET POSITION, BEGINNING OF YEAR

\$(248,995)

NET POSITION, END OF YEAR

\$(395,893)

Full 2020 financial statements can be found at vlct.org/AuditReports.

VLCT BOARD

Hon. Miro Weinberger
President
Mayor, Burlington

Peter Elwell
Vice President
Town Manager, Brattleboro

Jessie Baker
City Manager,
South Burlington

William Fraser
City Manager, Montpelier

Mary Ann Goulette
Town Manager, West
Rutland

Julie Hance
Town Manager, Chester

Lucas Herring
Mayor, Barre City

Delsie Hoyt
Selectboard Chair,
West Fairlee

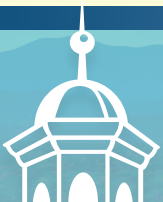
Ken Linsley
Selectboard Chair, Danville

George Putnam
Selectperson, Cambridge

Charles Safford
Town Manager, Stowe

Lucrecia Wonsor
Town Clerk/Treasurer,
Killington

Dominic Cloud
Immediate Past President
City Manager, St. Albans City



Vermont League of Cities & Towns

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