### **2022 Legislative Update**

#### **VLCT Lister Connections Session #2**

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**April 28, 2022** 



## 2022 Legislative Highlights

- Major Topics Covered include Education Funding;
  Housing and Act 250; and use of Federal Funds
- Can view livestream or past streams on the legislature.vermont.gov page via YouTube.

## 2022 PVR Testimony Provided:

- Timeshare Valuation
- Per Parcel Fees
- Utility Valuation
- Commercial Valuation
- Tax Increment Financing
- Digitization of Land Records
- Reserve Forestland in Current Use
- Native American Land

#### Exemptions

- Cannabis cultivation in Current Use
- Travel Trailers
- Essex Charter
- Housing
- Act 250
- Secondary Residences
- Homestead vs Non-Homestead properties

## Reports Provided

- PVR Annual Report
- TIF Annual Report (VEPC)
- Act 73 Secondary Residences
- Act 73 High Value and Commercial Valuation

# 2022 Legislation Passed or Anticipated to Pass this Session

- H. 740 Budget for Utility and Hydro Dam Valuation (Budget Adjustment Act)
- H. 556 Exempting Tribal Lands
- H. 697 Reserve Forestland
- H. 491 Essex Charter
- S. 214/S. 261 Timeshare Report; Commercial Valuation Assistance; Per Parcel Increase
- Housing, TIF, Downtown Credit, Act 250 Bills

## THANK YOU!

