

# Annual Report 2022

Dear VLCT Members,

Running a municipality is hard. Aging infrastructure, homelessness, public safety concerns, and incivility have pushed our limits and those of our residents. Your municipal association knows what you are going through, and we are working conscientiously to provide solutions.

- Launching our Federal Funding Assistance Program, we hired two municipal officials with experience chasing, writing, and managing state and federal grants to help you access the largest influx of federal infrastructure funding to land in Vermont in generations.
- Our advocacy team worked tirelessly to help bring attention to the housing and public safety issues that you and your residents face, resulting in state permitting reform and increased investment in infrastructure to facilitate housing growth.
- As you have increasingly been asked to consider how your community can address equity issues, we partnered with the promoters of the Declaration of Inclusion, launched the Welcoming and Engaging Communities Cohort, and supported municipal efforts in the Vermont Office of Racial Equity. Our Equity Committee enacted a three-year justice, diversity, equity, inclusion, and belonging workplan that we are implementing fastidiously.
- Finally, we are investing in our systems to improve your user experience. This includes new technology to manage our relationship with you and enhancing our website and our risk pools' online platforms.

Everything we do is governed by a five-year strategic plan that includes a cornerstone goal of growing a sustainable and relevant member-focused organization. If you are happy with the way we're headed, or if you're not, please reach out to me directly at [tbrady@vlct.org](mailto:tbrady@vlct.org) or 800-649-7915.

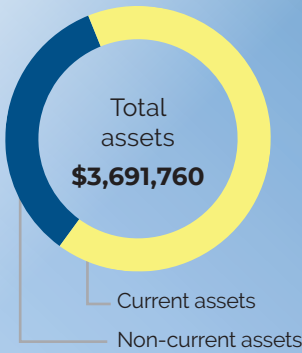
You're doing hard and important work. I hope you agree that we make it easier.

Until next time,

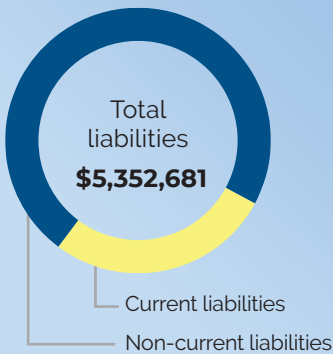
Ted Brady,  
Executive Director



## Assets



## Liabilities



Full 2022 financial statements can be found at [vlct.org/AuditReports](http://vlct.org/AuditReports).

# Statements of Net Position

As of December 31, 2022

### ASSETS

Current assets	\$2,475,763
Non-current assets	\$1,215,997

### TOTAL ASSETS

**\$3,691,760**

### DEFERRED OUTFLOWS OF RESOURCES

\$904,328

### LIABILITIES

Current liabilities	\$1,488,929
Non-current liabilities	\$3,863,752

### TOTAL LIABILITIES

**\$5,352,681**

### DEFERRED INFLOW OF RESOURCES

\$137,055

### NET POSITION, END OF YEAR

(\$893,648)

# Statements of Revenues, Expenses and Changes in Net Position

For the year ended December 31, 2022

**OPERATING REVENUES** \$7,571,674

**OPERATING EXPENSES** \$7,616,401

Operating (loss) income (\$44,727)

**NON-OPERATING REVENUES** \$13,587

Change in net position (\$31,140)

**NET POSITION, BEGINNING OF YEAR** \$(862,508)

**NET POSITION, END OF YEAR** \$(893,648)

**William Fraser**  
President  
*City Manager, Montpelier*

**Mary Ann Goulette**  
Vice President  
*Town Manager, West Rutland*

**Hon. Mike Doenges**  
*Mayor, Rutland City*

**Julie Hance**  
*Town Manager, Chester*

**Charlie Hancock**  
*Selectboard Chair, Montgomery*

**Michael Hogan**  
*Selectboard Chair, Cabot*

**Delsie Hoyt**  
*Selectboard Chair, West Fairlee*

**Ann Lawless**  
*Selectboard Chair, Wheelock*

**Hon. Kristine Lott**  
*Mayor, Winooski*

**Joe Major**  
*Town Treasurer, Hartford*

**Nikki Stevens**  
*Selectboard Member, Bradford*

**Georgette Wolf-Ludwig**  
*Town Clerk, Fairlee*

**Jessie Baker**  
Immediate Past President  
*City Manager, South Burlington*

**VLCT**  
BOARD

