



Simplified Administration: Short Term Disability Insurance



Short Term Disability Insurance (STD), Life Insurance, and Accidental Death & Dismemberment (AD&D) Insurance come with administrative challenges. At National Insurance Services (NIS), we work to keep your reporting, billing and tracking to a minimum. Since 1969, our exclusive focus has been to help public sector organizations understand and develop innovative group insurance plans.

FICA Payment and Reporting for Disability Claimants Your 941 and W2 Solution

Clients with STD Insurance through NIS and Madison National Life Insurance Company, Inc. (MNL) receive the following services:

- Prepare and distribute W2s to report income received in the form of STD benefits.
- Remit the employer's portion of FICA taxes on behalf of the employer
 - » This amount is then invoiced to the group for reimbursement to MNL.
- Complete and submit W2 forms for covered employees showing the taxes withheld for Third Party Sick Pay and FICA.

There are two circumstances in which the employer does not have to reimburse MNL for FICA taxes. First, if NIS Underwriting rates up an option on STD where the employer does not have to reimburse MNL for the employer's portion of FICA tax, but this is not common. Second, if the STD insurance premiums are paid by employees with post-tax premiums, since FICA tax would not apply.

Combined Billing

When you purchase any combination of Short Term Disability Insurance, Long Term Disability Insurance, Life Insurance, and AD&D Insurance coverages from NIS through our Trust Carriers, you can opt for combined billing.

Advantages of combined billing:

- Summary sheet with premium totals for all your benefits.
- One payment by check or electronically through the Automated Clearing House (ACH).
- Never calculate a billing adjustment. When your changes affect your bill, NIS will take care of it. Your adjustments will appear on a subsequent statement.

As an alternative, you can choose to self-bill your account.

Seamless Waiver Service

Seamless Life Insurance Waiver of Premium Payment Service is for employees with disability insurance coverage through an NIS trust with the same insurance carrier.

With this service, the employer does not have to file a Life Insurance Waiver of Premium application when an employee is out of work due to a disability. Instead, the carrier will notify both the employee and employer that an application has automatically been established.

Administered by:



Corporate Headquarters: 250 South Executive Drive, Suite 300
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Offices Nationwide: 800.627.3660 www.NISBenefits.com

Policy Underwritten by:



Founded in 1961, Madison National Life is headquartered in Madison, the rapidly growing capital city of Wisconsin. Madison National Life is licensed in 49 states and specializes in group life, disability, and specialty health insurance. The company is a wholly owned subsidiary of Horace Mann Educators Corporation (NYSE:HMN), the largest financial services company focused on providing America's educators and school employees with insurance and retirement solutions.