Today, the U.S. Department of the Treasury (Treasury) announced the launch of the <u>Coronavirus State</u> and <u>Local Fiscal Recovery Funds</u> program authorized by the American Rescue Plan Act. This initiative provides \$350 billion in emergency funding for eligible state, local, territorial, and Tribal governments to help turn the tide on the pandemic, address its economic fallout, and lay the foundation for a strong and equitable recovery.

Treasury also released the Interim Final Rule (IFR) for the program that describes eligible uses for funding. These include responding to acute pandemic-response needs, filling revenue shortfalls, and supporting the communities and populations hardest-hit by the COVID-19 crisis. With the launch of the program, eligible state, local, territorial, and Tribal governments can request funding from the Treasury to address these needs.

This email describes how your jurisdiction may obtain funding through this program.

If your jurisdiction is an eligible state, territorial, metropolitan city, county, or Tribal government, it can receive funding directly from Treasury. Your jurisdiction must submit a new request to receive this funding, even if it has previously used this portal to request funding from other programs.

If your jurisdiction is a non-entitlement unit of local government (NEU), it should expect to receive this funding through its applicable state government. State governments that request their own funds from the Coronavirus State and Local Fiscal Recovery Funds will be considered by Treasury to have requested funding for their NEUs as well. Treasury expects to provide further guidance on distributions to NEUs. Following a state's receipt of funding for its NEUs from Treasury, it is required to distribute funds to its NEUs within 30 days unless an extension is granted by the Secretary of the Treasury. If your jurisdiction is a NEU, please contact your state government following issuance of further guidance from Treasury for additional information about how to receive this funding.

<u>Please note</u>: Jurisdictions classified as NEUs cannot by law receive this funding directly from Treasury and should not request these funds through the Treasury Submission Portal.

For more information

To learn more about the Coronavirus State and Local Fiscal Recovery Funds, including the IFR that governs the use of this funding, please visit Treasury's <u>Coronavirus State and Local Fiscal Recovery Funds</u> website.

To receive updates on Treasury's COVID-19 Economic Relief programs, please sign up here.

Office of Recovery Programs

U.S. Department of the Treasury