Understanding the Relationship Between VLCT, PACIF, and VERB

VLCT has created organizations to support members since its inception in 1967. In 1978, VLCT began work to make municipal unemployment insurance more affordable. Today that program is known as the VLCT Employment Resource and Benefits Trust (VERB). In 1986, the Property and Casualty Intermunicipal Fund (PACIF) was created to support municipal property and liability insurance needs.

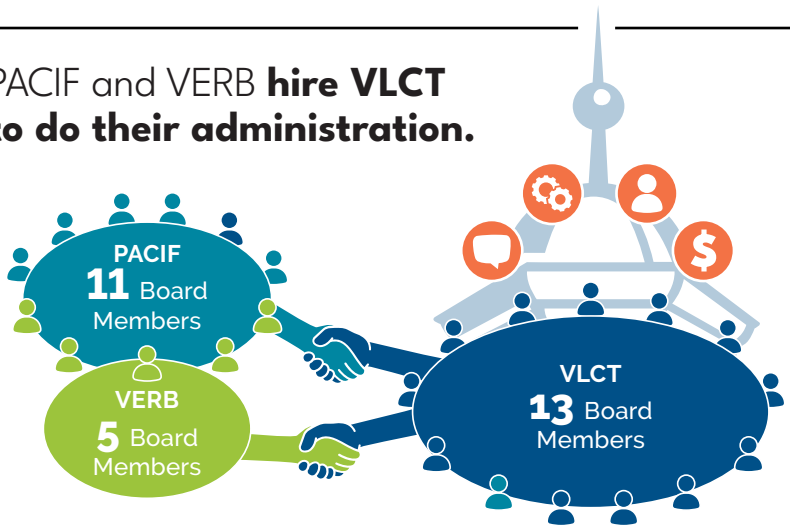
You must be a VLCT member to be a PACIF or VERB member.

VLCT
397
member municipalities

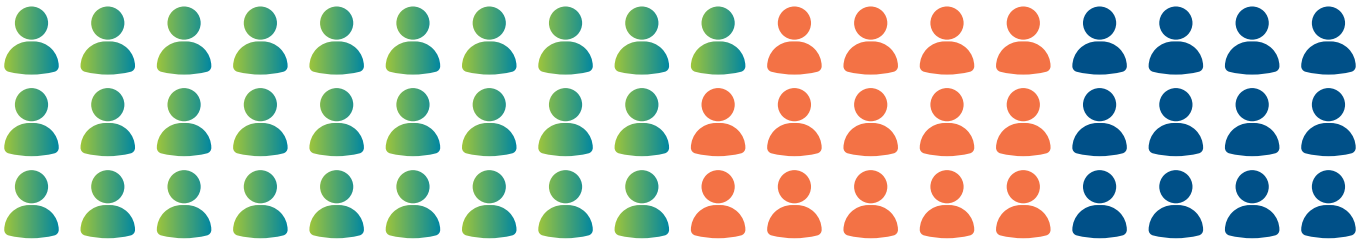
PACIF
361
VLCT members participate in PACIF

VERB
220
VLCT members participate in VERB

PACIF and VERB **hire VLCT to do their administration.**



77% of VLCT staff are dedicated in whole or in part to administering the trusts.

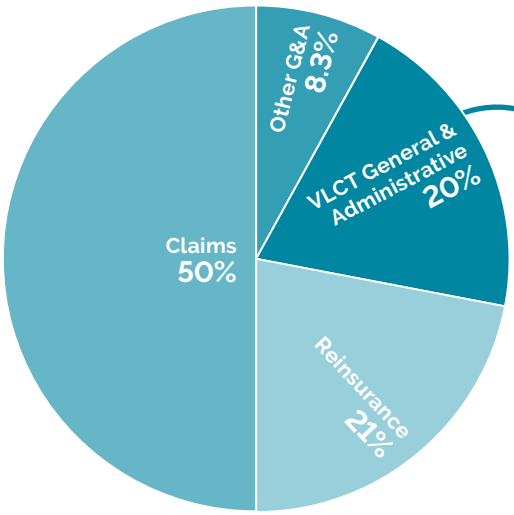


28 risk management services
paid for by **PACIF and VERB**

14 shared services*
paid **80% by PACIF and VERB** and **20% by VLCT** dues and sponsorships

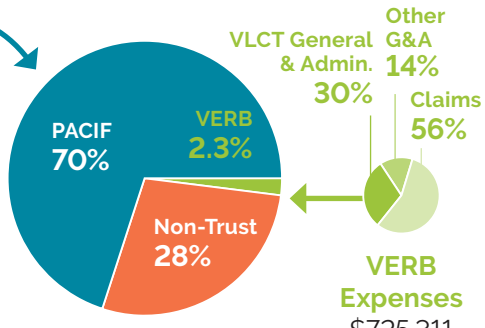
12 league services
paid for by **VLCT** dues, sponsorships, and grants

**Operations/HR, Finance, IT, and Communications*



PACIF Expenses
$32,211,148

72% of VLCT's budget derives from the trusts.



VLCT Budget
$9,383,585

VERB Expenses
$725,311

VLCT's role enables the trusts to focus on their fiscal strength.

PACIF Net Position:
$75,556,939

VERB Net Position:
$4,834,202

VLCT Net Position:
-$372,533
(due to VMERS pension liability)



Vermont League of Cities & Towns

As of June 2026