Trusts' Board of Directors Nomination Form

The Property and Casualty Intermunicipal Fund (PACIF) and the VLCT Employment Resource and Benefits Trust (VERB) are currently seeking candidates to serve on the Board of Directors of either trust. All current PACIF or VERB municipal officials can nominate themselves or a colleague for one of these boards by completing and submitting the nomination form below.

Apply Now

Eligibility

To be eligible for the PACIF board, a candidate shall be – at all times during the three-year term of office – a qualified official of a PACIF member municipality. A "qualified official" is a selectboard or city council member, clerk, treasurer, or an elected or appointed official who is either responsible for selecting or administering property, liability, and/or workers' compensation coverage for the member municipality, or who has insurance experience, or both.

To be eligible for the VERB board, a candidate shall be – at all times during the three-year term of office – a qualified official of a VERB member municipality. The term "qualified official" means an elected or appointed official with responsibilities to select or administer human resources, employee health or welfare benefits, unemployment compensation, or other group insurance benefits for the member municipality.

Board Member Duties & Benefits

Duties of the successful candidate include providing direction for the following

- policy
- fiduciary
- management

The Trusts are especially interested in board members with experience in such areas as insurance, risk management, finance, investments, marketing, diversity, equity and inclusion work or legal expertise. In addition, special consideration will be given to candidates that are willing to serve on both boards due to recent board consolidation efforts.

Each director receives a per-meeting stipend of \$150.00 plus mileage and other expense reimbursements.

About the Boards

The PACIF Board has eleven directors and two alternate directors, and meets an average of five to six times a year remotely or at the VLCT office in Montpelier. Directors also attend the Annual Meeting during VLCT Town Fair in late September or early October.

The VERB Board has five directors and meets an average of four to six times a year remotely or at the VLCT office in Montpelier. Directors also attend the Annual Meeting during VLCT Town Fair in late September or early October.

Alternate Directors. An alternate director receives the same compensation and reimbursement for expenses and has the same duties and obligations as regular directors except an alternate may only vote when the presence of the alternate director is necessary to constitute a quorum.

Application Information

Self nominations are acceptable, but a nomination from another person in support of the candidate is preferred. VLCT is committed to being more visible, vocal, and supportive in our efforts to help members build diverse, welcoming, and inclusive communities, and to directly address overt and systemic racism and implicit bias. As one element of this, VLCT and all its boards and committees encourage nominations by any qualified official, including nominations

of and by Black, Indigenous, and People of Color as well as other historically underrepresented populations.

For additional information or questions, please contact <u>Joe Damiata</u>, Director, Risk Management Services, VLCT.

Publication Date 07/31/2023