Vermont's Top Municipal Insurance Provider Appoints Phil Latvis to Lead Risk Management Services



The Vermont League of Cities and Towns (VLCT) has appointed seasoned Vermont insurance professional and Enfield, N.H. resident Phil Latvis to the position of Director of Risk Management Services. Latvis, who currently serves as the Executive Director of the Vermont Department of Financial Regulation (DFR), has more than 30 years of insurance experience.

Latvis will direct all aspects of VLCT's Property and Casualty Intermunicipal Fund (PACIF), a government risk pool that provides property, casualty, liability, and workers' compensation insurance to more than 95 percent of the municipalities in Vermont. The fund receives approximately \$30 million in annual contributions and has more than \$120 million in assets. Latvis will also oversee VLCT's Employment Resource and Benefits Trust (VERB), a \$4 million government risk pool that provides unemployment coverage for more than 200 municipalities in Vermont.



"Phil's experience is going to ensure that VLCT's

government risk pool programs continue to provide Vermont municipalities with the best protection at the best cost," said VLCT Executive Director Ted Brady. "He has been involved in nearly every element of the insurance sector: sales, underwriting, claims, and even regulation. I'm excited for him to help us ensure that PACIF and VERB meet our members' modern needs, including addressing cyber liability and mitigating the increasing impacts of climate change."

As Executive Director of DFR, Latvis served as an advisor to the Commissioner and provided insights into the changing insurance marketplace. His experience at various Vermont-based insurance agencies, including the Richards Group and Mascoma Bank's Centurion Insurance Group, along with experience at Nationwide Insurance, have given him experience in underwriting, claims management, and risk management.

"I was attracted to VLCT's risk management department because I know they provide the best insurance products on the market for municipalities," said Latvis. "I believe there's no more powerful way to manage risk effectively than to do so as part of a member-owned



pool – and I look forward to helping municipalities thrive here in Vermont."

Latvis's first day at VLCT will be Monday, April 21. Thereafter he can be reached at

VLCT is a nonprofit, nonpartisan organization that was founded in 1967 with the mission of serving and strengthening Vermont local government.

Attachments

platvis@vlct.org.

High resolution photo of Phil Latvis